

THE BAHNSEN GROUP ANNOUNCES MULTIPLE NEW HIRES A NEW COO, PLANNING DIRECTOR, AND OTHER KEY ADDITIONS REFLECT THE FIRM'S ONGOING COMMITMENT TO CLIENTS

[Newport Beach, CA] - The Bahnsen Group is pleased to announce the promotion of Joseph Klein to the role of Chief Operations Officer. Joe Klein joined The Bahnsen Group as the Director of the Planning Department in the summer of 2021, having previously worked inside the Investment Management Department at Hightower. Joe provided a desperately needed turnaround to the Planning Department of The Bahnsen Group, creating an entirely new system around plan generation for clients, substantially improving the quality of work that was being done in this arena, and onboarding four new financial planners to fortify the company's planning department gravitas. In 2022 the company launched a Risk Management Department under Joe's leadership, and he was later tasked with overseeing the launch of the company's new Tax Planning Department. His leadership development in all three of these arenas (planning, risk, and tax) and phenomenal organizational skills made him a natural candidate when the company began its COO search last year.

"The fact that we had an internal candidate to fill this desperately-needed COO role is not at all what I expected," said Managing Partner, David Bahnsen. "If ever a person proved themselves with on-the-job performance it was Joe, and his promotion to our Leadership Team and now chair of our Management Committee is evidence of the value we see in him, and the value he has brought to our organization."

Each of the company's department directors sits on the firm's Management Committee, and each of them now report to Joe in his capacity as COO. He will continue to lead the company's family office offering as well, now holding over \$1 billion of the firm's \$4.5 billion under management.

"It is an honor to be in this role and to play a part in this firm's remarkable growth and development," said Klein. "The culture of client service here is like nothing I have ever seen, and I am committed to continuing to develop the talent, systems, and leadership necessary for us to be the elite firm we aspire to be."

The promotion of Joe Klein to COO meant an opening existed for the firm's Planning Department Director. Eric Dreyer, formerly a Senior Wealth Strategist in the private wealth division of UBS, will be joining The Bahnsen Group in this capacity. Eric brings a decade of experience in estate planning and comprehensive financial planning solutions, and will work from the firm's Minnesota location where the Risk Management department is also located. In addition to overseeing the firm's four other financial planners, Eric will be heavily involved in the family office and will serve as a player-coach in the advanced planning needs of clients. He will also serve on the company's Management Committee.

"Eric and Joe are senior-level people who have a client-centric approach to their work, and who elevate the quality of work we provide. We care about the deliverables we give clients, the integration of our investment work with planning, with tax, with risk, etc. Joe and Eric are both leaders who will be here at our firm for a long time driving growth and a superlative client experience," says Bahnsen.

Also joining The Bahnsen Group in recent weeks is James Andrews, who will serve as a Private Wealth Advisor in the Newport Beach office. James joins after a six-year stint at the Goldman Sachs Personal Financial Management group.

The company has also recently added two new tax professionals to its Tax Planning Department. This in-house offering was launched at the beginning of 2023 to provide comprehensive tax consultation, planning, and return preparation and compliance solely for clients of The Bahnsen Group. The new hires will be announced in the coming weeks and will join senior tax consultants, Jay Kim and Menka Singh, as the firm continues to grow this client offering.

The Bahnsen Group has long had offices in Newport Beach and New York City and in recent years has added offices in Minnesota, Nashville, Oregon (Bend), and most recently Austin, Texas. The company will soon be announcing an office in Phoenix, and is actively searching for advisory talent to open an office in Florida. The Bahnsen Group now has 59 employees and is managing in excess of \$4.5 billion across its multiple offices.

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